

A RESOLUTION MAKING RECOMMENDATIONS TO THE CITY OF LOVELAND 2026 BUDGET AND BUDGET PROCESS

WHEREAS, the Citizens' Finance Advisory Commission ("CFAC") is established pursuant to Loveland Municipal Code Section 2.60.060 for the purpose of reviewing the City's budget in detail and to report to the City Council on its findings, to evaluate and recommend auditors for use by the City, to review City financial reports, and to review the City's financial policies and recommend changes to the City Council; and

WHEREAS, pursuant to such authority, CFAC reviewed the proposed City of Loveland 2026 Budget (the "2026 City Budget") and seeks to make recommendations to the City Council to assist City Council in evaluating and setting the 2026 City Budget and budget process.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CITIZENS' FINANCE ADVISORY COMMISSION OF THE CITY OF LOVELAND, COLORADO:

Section 1. That the following three recommendations are made to City Council for consideration in evaluating and setting the 2026 City Budget and budget process:

- a. The City Council should support the continued 2026 Budget Process which includes ongoing evaluation, discussion, and forecasting on a regular basis.
- b. The City Council should approve the 2026 Draft Proposed Budget as presented at the City Council Budget Retreat on August 14, 2025, with General Fund Revenues totaling \$128.0 Million, Operating Expenditures of \$127.6 Million and Capital, Transfers and Debt Service of \$6.8 Million for a Total of \$134.4 Million in General Fund Expenditures. The General Fund FY2026 Budget includes \$4.5 Million in Capital Projects, \$2.3 Million in Capital Equipment Replacement and Debt Service, for a total of \$6.8 Million in General Fund Capital Expenditures.
- c. Citizens' Financial Advisory Committee recognizes the unsustainability of the current budget with regard to the capital maintenance needs of the City. Any unforeseen non-recurring excesses should be used exclusively for critical capital maintenance needs.

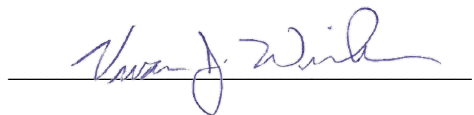
Section 2. That this Resolution shall be effective as of the date of its adoption.

ADOPTED this 18th day of September 2025.

ATTEST:



Committee Member



Vi Wickam, Chair